

ANNOUNCEMENT OF CESSATION AS ENGINEERING DIRECTOR



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* Asterisks denote mandatory information

Name of Announcer *	SBI OFFSHORE LIMITED
Company Registration No.	199407121D
Announcement submitted on behalf of	SBI OFFSHORE LIMITED
Announcement is submitted with respect to *	SBI OFFSHORE LIMITED
Announcement is submitted by *	Chan Lai Thong
Designation *	Executive Chairman and Director
Date & Time of Broadcast	08-Nov-2012 23:55:14
Announcement No.	00253

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	M.Sharifuz Zaman
Age *	45
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	05/11/2012
Detailed Reason(s) for cessation *	To pursue personal interests and to spend more time with his family. Based on its enquiries, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr M.Sharifuz Zaman as Engineering Director of SBI Offshore Limited (the "Company").
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	19/03/2012
Job Title (e.g. Lead ID, AC Chairman, AC Member etc) *	Engineering Director

Chairman, AC member etc.)	
Role and responsibilities *	Responsible for overseeing the Company's engineering function and project management.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *	3

Interest * in the listed issuer and its subsidiaries *	NIL
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	NIL
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>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	Simultaneously with the resignation of Mr. M.Sharifuz Zaman, he has also resigned as the Executive Director of Sea Reef International Inc., an indirect wholly-owned subsidiary of the Company.
Present *	NIL

Footnotes	<p>This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the SGX-ST). The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.</p>
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Attachments	Total size = 0K (2048K size limit recommended)
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