



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)

(Company Registration Number: 199407121D)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 7 JANUARY 2021

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the board of directors (the “**Board**” or “**Directors**”) of SBI Offshore Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Extraordinary General Meeting of the Company (“**EGM**”) held by way of electronic means on Thursday, 7 January 2021, (i) Special Resolution 1 as set out in the Notice of EGM dated 16 December 2020 (“**Notice**”) was duly passed by way of poll by shareholders of the Company (“**Shareholders**”); and (ii) Ordinary Resolution 1 as set out in the Notice was not passed by way of poll by Shareholders.

The results of the poll on each of the resolutions (as confirmed by Entrust Advisory Pte. Ltd., who acted as scrutineer for the conduct of the poll at the EGM) are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Special Resolution 1: Approval for the Proposed Members’ Voluntary Liquidation, the appointment of the Liquidator and the Liquidator’s remuneration	139,024,000	136,911,600	98.48%	2,112,400	1.52%
Ordinary Resolution 1: Approval for the payment of Directors’ fees	139,024,000	53,616,000	38.57%	85,408,000	61.43%

Details of parties who are required to abstain from voting on any resolution(s)

No Shareholder was required to abstain from voting on any of the resolutions put to vote at the EGM.



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By Order of the Board

Chan Lai Yin
Company Secretary

7 January 2021

*This announcement has been prepared by SBI Offshore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.