

**REQUEST FOR RESUMPTION OF TRADING FROM SUSPENSION::MANDATORY**

## Issuer &amp; Securities

## Issuer/ Manager

SBI OFFSHORE LIMITED

## Security

SBI OFFSHORE LIMITED - SG1Y97950360 - 5PL

Note: In line with current market practice, trading on all securities related to the trading counter have also similarly resumed.

## Announcement Details

## Announcement Title

Request for Resumption of Trading from Suspension

## Date &amp; Time of Broadcast

24-Oct-2019 23:42:20

## Status

New

## Announcement Reference

SG191024ACTVEYW2

## Submitted By (Co./ Ind. Name)

Mirzan Bin Mahathir

## Designation

Executive Non-Independent Chairman

| Narrative Type  | Narrative Text   |
|-----------------|--|
| Additional Text | The board of directors of SBI Offshore Limited (the "Company") refers to the Company's announcements on  |
| Additional Text | (i) 1 March 2019 in relation to the Company becoming a cash company as defined under Rule 1017 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules");                                     |
| Additional Text | (ii) 21 March 2019 in relation to the suspension of trading of the Company's shares with effect from the same date, as the Company required more time to complete the opening of the escrow account(s) in order to comply with Rule 1017(1) of the Catalist Rules; and |
| Additional Text | (iii) 30 July 2019 in relation to the update on the status of opening of escrow accounts.  |
| Additional Text | The Board wishes to announce that Singapore Exchange Regulation Pte Ltd ("SGX RegCo") had, on 24 October 2019, advised that it has no objection to the resumed trading of the Company's shares on SGX-ST.  |
| Additional Text | Accordingly, the Company will be requesting for resumption of trading of the Company's shares with effect from 25 October 2019 at 9.00 a.m..   |
| Additional Text | Shareholders and potential investors are advised to exercise caution when dealing in shares  |

|                 |  |
|-----------------|--|
| Text            | of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.  |
| Additional Text | By Order of the Board<br><br>Mirzan Bin Mahathir<br>Executive Non-Independent Chairman<br><br>24 October 2019  |
| Additional Text | This announcement has been prepared by SBI Offshore Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. |
| Additional Text | This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.   |
| Additional Text | The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.  |

## Event Dates

### Effective Date and Time of the Event

25/10/2019 08:30