



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

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**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 25 APRIL 2012**

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The Board of Directors of SBI Offshore Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company (the “**AGM**”) held on 25 April 2012, all resolutions relating to the matters as set out in the Notice of AGM dated 10 April 2012 were duly passed.

Mr Giang Sovann who was re-elected as a Director of the Company at the AGM, remains as the Chairman of Audit Committee and member of the Remuneration and Nominating Committees. He is considered to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (“**Rules of Catalist**”).

Mr Wong Kok Hoe who was re-elected as a Director of the Company at the AGM, remains as the Chairman of Nominating Committee and member of the Audit and Remuneration Committee. He is considered to be independent for the purpose of Rule 704(7) of the Rules of Catalist.

By order of the Board

Jonathan Hui  
Executive Chairman and Chief Executive Officer

25 April 2012

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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