



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)

(Company Registration Number: 199407121D)

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## CHANGE OF CONTINUING SPONSOR

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The board of directors (the “**Board**”) of SBI Offshore Limited (the “**Company**”) wishes to announce that the Company has appointed ZICO Capital Pte. Ltd. (“**ZICO Capital**”) to act as its continuing sponsor with effect from 4 September 2018, in place of Asian Corporate Advisors Pte. Ltd. (“**ACA**”). The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), ACA, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on, *inter alia*, confirmation from the Company and information made available to ACA, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ZICO Capital or not publicly announced. ACA has also made itself available for discussion with ZICO Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance.

**By order of the Board**

**Mirzan Bin Mahathir**  
**Executive Non-Independent Chairman**  
**3 September 2018**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liau H.K.  
Telephone number: 6221 0271*