



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)

(Company Registration Number: 199407121D)

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**UPDATES ON LODGEMENT OF REPORT WITH COMMERCIAL AFFAIRS DEPARTMENT IN  
RELATION TO PWC REPORT ON THE FINDINGS TO DATE ON THE NPT TRANSACTIONS**

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The Board of Directors (the “**Board**”) of SBI Offshore Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) refers to its announcement on 15 September 2016, and wishes to announce that the Company had received on 29 March 2018 a letter dated 23 March 2018 from Commercial Affairs Department (“**CAD**”) of the Police Force, on the status of CAD investigation. CAD informed that they have completed their inquiry into the matters raised in the police report and after considering the facts and circumstances of the case, they are of the view that there is insufficient evidence to prove that a criminal offence had been committed in Singapore. As such, they will be taking no further action.

**By Order of the Board**

**Mirzan Bin Mahathir**  
**Executive Non-Independent Chairman**

**30 March 2018**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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