

## Change - Announcement of Cessation::Cessation as Chief Operating Officer

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	SBI OFFSHORE LIMITED
<b>Securities</b>	SBI OFFSHORE LIMITED - SG1Y97950360 - 5PL
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	31-Mar-2016 17:10:00
<b>Status</b>	New
<b>Announcement Sub Title</b>	Cessation as Chief Operating Officer
<b>Announcement Reference</b>	SG160331OTHROBG6
<b>Submitted By (Co./ Ind. Name)</b>	Amy Soh Wai Ling
<b>Designation</b>	Chief Financial Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>The Board of Directors (the "Board" ) of SBI Offshore Limited ( "SBI" or the "Company" together with its subsidiaries, the "Group" ) wishes to announce the resignation of Mr. David George Aimers Andison ( "Mr. Andison" ) as Chief Operating Officer of the Company with effect from 31 March 2016.</p> <p>The Board wishes to take this opportunity to thank Mr. Andison for his past contributions to the Group.</p> <p>=====</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.</p>

## Additional Details

<b>Name Of Person</b>	David George Aimers Andison
<b>Age</b>	53
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	31/03/2016
<b>Detailed Reason (s) for cessation</b>	<p>To pursue other career opportunities.</p> <p>Based on its enquiries, the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr. David George Aimers Andison as Chief Operating Officer of the Company.</p>
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No

<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	06/02/2014
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	2
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	2
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Chief Operating Officer
<b>Role and responsibilities</b>	Mr David George Aimers Andison is responsible for overseeing the Company's operations and providing support for technical and/or commercial bids as well as project management.
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	None
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	None
<b>Present</b>	None

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