



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)

(Company Registration Number: 199407121D)

PERFORMANCE GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2016

The Board of Directors of SBI Offshore Limited (the "Company" and together with its subsidiaries, the "Group") has reviewed the preliminary unaudited financial results of the Group for the half year ended 30 June 2016 ("HY2016") and wishes to advise the shareholders that the Group expects to report a loss for HY2016, primarily due to lower revenue amidst challenging market conditions in HY2016.

Further details of the Group's financial performance will be disclosed when the Company finalizes and announces its unaudited financial results for HY2016 during the week of 8 August 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board

Amy Soh Wai Ling
Chief Financial Officer

29 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX - ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX - ST. The Sponsor and the SGX - ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10 - 00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.