

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST

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* Asterisks denote mandatory information

Name of Announcer *	SBI OFFSHORE LIMITED
Company Registration No.	199407121D
Announcement submitted on behalf of	SBI OFFSHORE LIMITED
Announcement is submitted with respect to *	SBI OFFSHORE LIMITED
Announcement is submitted by *	Jonathan Hui
Designation *	Executive Chairman and Chief Executive Officer
Date & Time of Broadcast	28-Oct-2011 17:17:08
Announcement No.	00087

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	28/10/2011
2.	Name of <u>Director</u> *	Hui Choon Ho
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of <u>Interest</u>	27/10/2011
2.	Name of Registered Holder	Hui Choon Ho
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>Shares</u> held before the change	22,656,000
	As a percentage of issued share capital	18.62 %
	No. of Shares which are subject of this notice	48,000
	As a percentage of issued share capital	0.04 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.1838

No. Shares of N.A. held after the change	22,704,000
As a percentage of issued share capital	%

PART III

1. Date of change of	
2. The change in the percentage level	from % to %
3. Circumstance(s) giving rise to the interest or change in interest	
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV**1. Holdings of Director , including direct and deemed interest :**

	Direct	Deemed
No. of shares held before the change	22,656,000	21,444,000
As a percentage of issued share capital	18.62	17.62
No. of shares held after the change	22,704,000	21,444,000
As a percentage of issued share capital	18.66	17.62

The percentages are computed based on 121,680,100 issued shares in the Company (excluding treasury shares) as at date of this announcement.

This announcement supersedes the announcement released by the Company on 27 October 2011 (Announcement no. 00070) as the number of shares which are subject of this notice should be read as 48,000 instead of 50,000.

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SBI Offshore Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the SGX-ST) on 11 November 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor).

Footnotes

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65)

6229 8088.

Attachments

Total size = 0K
(2048K size limit recommended)