NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST



* Asterisks denote mandatory information

Name of Announcer *	SBI OFFSHORE LIMITED	
Company Registration No.	199407121D	
Announcement submitted on behalf of	SBI OFFSHORE LIMITED	
Announcement is submitted with respect to *	SBI OFFSHORE LIMITED	
Announcement is submitted by *	Jonathan Hui	
Designation *	Executive Chairman and Chief Executive Officer	
Date & Time of Broadcast	27-Oct-2011 17:26:15	
Announcement No.	00070	

>> ANNOUNCEMENT DETAILS

DART II

The details of the announcement start here ...

PA	PART I		
1.	Date of notice to issuer *	27/10/2011	
2.	Name of <u>Director</u> *	Hui Choon Ho	
3.	Please tick one or more appropriate box(es): *		

PA	PART II	
1.	Date of change of <u>Interest</u>	27/10/2011
2.	Name of Registered Holder	Hui Choon Ho
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	

No. of <u>Shares</u> held before the change	22,656,000
As a percentage of issued share capital	18.62 %
No. of Shares which are subject of this notice	50,000
As a percentage of issued share capital	0.04 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.1832

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No. Shares of N.A. held after the change	22,706,000
As a percentage of issued share capital	%

PART III

1.	Date of change of	
2.	The change in the percentage level	from % to %
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV

	Direct	Deemed
No. of shares held before the change	22,656,000	21,444,000
As a percentage of issued share capital	18.62	17.62
No. of shares held after the change	22,706,000	21,444,000
As a percentage of issued share capital	18.66	17.62

The percentages are computed based on 121,680,100 issued shares in the Company (excluding treasury shares) as at date of this announcement.

SBI Offshore Limited (the Company) was listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) on 11 November 2009. The initial

Pte. Ltd. (the Sponsor).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

public offering of the Company was sponsored by PrimePartners Corporate Finance

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

Attachments

Footnotes

Total size = 0K (2048K size limit recommended)