

---

**NOTIFICATION PURSUANT TO RULE 704(10) OF THE RULES OF CATALIST**

---

Pursuant to Rule 704(10) of the Rules of Catalist, we furnish below the information on the persons holding managerial positions who are related to a director, chief executive officer or substantial shareholder of the Company or of its principal subsidiaries:-

<b>Name</b>	<b>Age</b>	<b>Family Relationship with any Director and/or Substantial Shareholder</b>	<b>Current position and duties, and the year position was first held</b>	<b>Details of changes in duties and position held, if any, during the year</b>
Chen Jiayu	28	Daughter of Mr David Tan, an Executive Director of the Company	<u>Current Position</u> Customer Support Director since 2006  <u>Duties</u> Responsible for customer support and oversees the logistics function of the Company.	NIL

By order of the Board

Jonathan Hui  
Executive Chairman / Chief Executive Officer

24 February 2011

*SBI Offshore Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 11 November 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088*