

## ANNOUNCEMENT OF CESSATION AS GENERAL MANAGER

Like  Tweet  

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	SBI OFFSHORE LIMITED
<b>Company Registration No.</b>	199407121D
<b>Announcement submitted on behalf of</b>	SBI OFFSHORE LIMITED
<b>Announcement is submitted with respect to *</b>	SBI OFFSHORE LIMITED
<b>Announcement is submitted by *</b>	Jonathan Hui
<b>Designation *</b>	Executive Chairman & Chief Executive Officer
<b>Date &amp; Time of Broadcast</b>	24-Aug-2011 18:47:31
<b>Announcement No.</b>	00122

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Name of person *</b>	Chng Tien Hsiang, Jeremy
<b>Age *</b>	35
<b>Is Effective Date of Cessation known? *</b>	Yes
<b>If yes, please provide the date *</b>	20/08/2011
<b>Detailed Reason(s) for cessation *</b>	Mr Chng Tien Hsiang, Jeremy has decided to pursue other career opportunities Based on its enquiries, the Company's sponsor, Prime Partners Corporate Finance Pte. Ltd., is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr Chng as the General Manager of the Company.
<b>Is there any difference of opinion on material matters between the person and the Board of directors? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Any other relevant information to be provided to shareholders of the listed issuer? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Date of Appointment to current position *</b>	01/03/2008

<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *</b>	General Manager
<b>Role and responsibilities *</b>	Responsible for the sales of SBI Offshore Limited's (the "Company") product and services within Asia, provides customer support for any technical or commercial bids made by the Company and marketing the Company's products to various companies and shipyards.
<b>Does the AC have a minimum of 3 members (taking into account this cessation)? *</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation) *</b>	3
<b>Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *</b>	0
<b><u>Shareholding</u> * in the listed issuer and its subsidiaries *</b>	Nil
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *</b>	Nil

## &gt;&gt; OTHER DIRECTORSHIPS

<b>Past (for the last 5 years) *</b>	Nil
<b>Present *</b>	Nil
<b>Footnotes</b>	<p>The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the SGX-ST) on 11 November 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor).</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza,, Singapore 049705, telephone (65) 6229 8088.</p>
<b>Attachments</b>	Total size = 0K (2048K size limit recommended)