



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

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**RESIGNATION OF FINANCE MANAGER AND JOINT COMPANY SECRETARY**

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The Board of Directors (the “**Board**”) of SBI Offshore Limited (“**SBI**” or the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the resignation of Ms Tan Seow Chee (“**Ms Tan**”) as Finance Manager and Joint Company Secretary of SBI with effect from 21 September 2012.

Following the resignation of Ms Tan, Ms Chan Lai Yin will be the sole Company Secretary of the Company.

The Board wishes to take this opportunity to thank Ms Tan for her contributions to the Group during her term of office as Finance Manager and Joint Company Secretary.

Please refer to the separate announcement released today in relation to the resignation of Ms Tan for further information.

By order of the Board

Chan Lai Thong  
Executive Chairman and Director

20 September 2012

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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