



SBI OFFSHORE LIMITED

Company Registration No.199407121D

RECEIPT OF LISTING AND QUOTATION NOTICE – PROPOSED PLACEMENT OF 34,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SBI OFFSHORE LIMITED (THE “COMPANY”)

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s announcement dated 6 March 2013 in relation to the proposed placement of 34,000,000 new ordinary shares in the capital of the Company (the “**Announcement**”).*

The Board of Directors of the Company wishes to announce that the Company has received the listing and quotation notice (the “**LQN**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 19 March 2013 for the listing and quotation of the Placement Shares on the Catalist Board of the SGX-ST subject to the compliance with the SGX-ST’s listing rules.

It should be noted that the LQN is not an indication of the merits of the Placement Shares, the Company, its subsidiaries and their securities.

By Order of the Board of

Chan Lai Thong
Executive Chairman and Director

Date: 19 March 2013

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: tlam@cnplaw.com.