



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

APPOINTMENT OF GENERAL MANAGER (OPERATIONS)

The Board of Directors of SBI Offshore Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the appointment of Mr Chan Kin Seng (“**Mr Chan**”) as General Manager (Operations) of the Company with effect from 10 December 2012.

Further information in relation to the appointment of Mr Chan, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, are released in a separate announcement made today.

By order of the Board

Chan Lai Thong
Executive Chairman and Director

10 December 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.