



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)

(Company Registration Number: 199407121D)

RECEIPT OF LISTING AND QUOTATION NOTICE – PROPOSED ALLOTMENT AND ISSUE OF UP TO 44,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SBI OFFSHORE LIMITED (THE “COMPANY”)

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s circular to shareholders dated 10 September 2015 (“Circular”) in relation to the proposed allotment and issue of up to 44,000,000 new ordinary shares (the “Consideration Shares”) in the capital of the Company.

Further to the Company’s announcements on 4 August 2015, 9 September 2015 and 28 September 2015, the Board of Directors of the Company wishes to announce that the Company has received the listing and quotation notice (the “LQN”) from the Singapore Exchange Securities Trading Limited (the “SGX-ST”) dated 7 October 2015 for the listing and quotation of the Consideration Shares on the Catalist Board of the SGX-ST, subject to the compliance with the SGX-ST’s listing rules.

It should be noted that the LQN is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

The Company will make further announcement(s) on the completion of the Proposed Acquisition upon fulfillment (or waiver) of all the Conditions Precedence as stated in the Circular and as and when there are any other material developments.

By Order of the Board

Amy Soh Wai Ling
Chief Financial Officer

8 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.