



SBI Offshore Limited
(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

CLARIFICATION ON THE LETTER TO SHAREHOLDERS

The Board of Directors (the "**Board**") of SBI Offshore Limited (the "**Company**") refers to the letter dated 1 September 2016 in relation to the EGM (the "**Letter**") despatched to shareholders on the same day. The Board wishes to clarify that the company registration number of the Company as set out on page 6 of the Letter should read as "199407121D" instead.

By Order of the Board

Amy Soh Wai Ling
Chief Financial Officer

5 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.