

ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER



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* Asterisks denote mandatory information

Name of Announcer *	SBI OFFSHORE LIMITED
Company Registration No.	199407121D
Announcement submitted on behalf of	SBI OFFSHORE LIMITED
Announcement is submitted with respect to *	SBI OFFSHORE LIMITED
Announcement is submitted by *	Seet Chong Jeng
Designation *	Chief Financial Officer
Date & Time of Broadcast	05-Jul-2013 18:16:07
Announcement No.	00094

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Date of Appointment *	05/07/2013
Name of person *	Jen Shek Voon
Age *	66
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	The Nominating Committee ("NC") has reviewed the credentials of Mr Jen Shek Voon and believes Mr Jen Shek Voon has the qualification and experience to act in the appointed capacity. As recommended by the NC, the Board approved his appointment.
Whether appointment is executive, and if so, the area of responsibility *	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent Non-Executive Director, Chairman of Audit Committee and member of the Nominating Committee, Remuneration Committee and Board Risk Committees.
Working experience and occupation(s) during the past 10 years *	<p>2003 - Present Sole Proprietor of Jen Shek Voon, Public Accountant Singapore that specialises in international and regional financial and business advisory services.</p> <p>2007 - Present Chairman, Board of Advisers of EV Capital Pte Limited</p> <p>2008 - 2010 Senior Adviser, Kokusai Kogyo Holdings Co Ltd</p> <p>2010 - 2011 Senior Adviser & Consultant, Juma Tyre Cord Company Limited</p> <p>2003 - 2012 Senior Adviser, Ernst & Young LLP. Mr Jen Shek Voon retired as a Senior Partner of Ernst & Young LLP, after having served 32 years with the firm and remained as a Senior Adviser until 31 December 2012.</p>
Interest * in the listed issuer and its subsidiaries *	None
Familial relationship with any director and/or substantial shareholder of the listed issuer	None

Shareholder of the listed issuer or of any of its principal subsidiaries *	None
Conflict of interests (including any competing business) *	None

>> OTHER DIRECTORSHIP

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)	<p>Forterra Real Estate Pte Ltd Japan Asia Holdings Limited Japan Land Limited Junma Tyre Cord Company Limited Kokusai Asia Pte. Ltd. China Great Land Holdings Ltd Tecbiz Frisman Holdings Private Limited Tecbiz Frisman Pte Ltd Kings Safetywear Ltd Asia Environment Holdings Ltd Kokusai Kogyo Holdings Co Ltd China Marine Foods Group Pte Ltd Fu Yu Corporation Limited</p>
Present	<p>Ampol Management Services Pte Ltd Ampol International Holdings Pte Ltd Ampol Singapore Trading Pte. Ltd Metech Recycling Inc Junma Tyre Cord Company Limited Seablue Dredge & Land Reclamation Pte. Ltd. Zhenzhong Auto Components Limited Ajisen (China) Holdings Limited Metech International Limited Western Bulk Pte Ltd Suiwah Corporation Berhad Odfjell Asia Pte Ltd Odfjell Asia II Pte Ltd Odfjell Asia III Pte Ltd Dr Yeoh Swee Choo Pte Ltd Jeneration Consultants Pte Ltd</p>

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a)* Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b)* Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years	No

<p>from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p>	
<p>(c)* Whether there is any unsatisfied judgment against him?</p>	<p>No</p>
<p>(d)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p>	<p>No</p>
<p>(e)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p>	<p>No</p>
<p>(f)* Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	<p>No</p>
<p>(g)* Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p>	<p>No</p>
<p>(h)* Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p>	<p>No</p>
<p>(i)* Whether he has ever been the subject of any order, judgment or</p>	

subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j)* Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?	Yes
If yes, please provide details of prior experience.	Independent Director of Junma Tyre Cord Company Limited, Ajisen (China) Holdings Limited (listed on Hong Kong Stock Exchange), Metech International Limited and Suiwah Corporation Berhad (listed on Bursa Malaysia)
	<p>This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.</p> <p>The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement.</p>

Footnotes	<p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Thomas Lam at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: tlam@cnplaw.com</p>
Attachments	<p>Total size = 0K (2048K size limit recommended)</p>