



*SBI Offshore Limited – Appointment of COO*

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## **SBI OFFSHORE APPOINTS MR DAVID ANDISON AS CHIEF OPERATING OFFICER**

**SINGAPORE, 5 February 2014 – SBI Offshore Limited** (“SBI Offshore” or “the Group”), which provides engineering, fabrication and equipment solutions to the Offshore and Marine (“O&M”) industry, announced the appointment of Mr. David Andison as its Chief Operating Officer (“COO”) with effect from 6 February 2014.

Mr. Andison, aged 52, has over 20 years’ experience in the O&M industry, including 17 years in Singapore. He has held senior positions in various companies in Asia and Europe, including Seadrill Tender Rigs and Smedvig Tender Rigs.

Prior to his appointment in SBI Offshore, he was the Technical Director of new-build projects in Singapore-based Tecnomar Drilling Solutions Pte Ltd, where he was involved in the design, engineering and construction of O&M projects. He was also involved in O&M project planning and implementation in the Caspian Sea.

Mr. Andison brings with him an extensive network and a wealth of experience in the O&M industry. His appointment comes at an important juncture in the Group’s growth strategy as it transforms towards more value-added engineering and fabrication solutions for the O&M industry.

**## End of Release ##**



Issued on behalf of SBI Offshore Limited by WeR1 Consultants Pte Ltd

**About SBI Offshore Limited**

Established since 1994, SBI Offshore provides engineering, fabrication and equipment solutions to the Offshore and Marine (“O&M”) industry. Since its public listing in November 2009, it has evolved into an integrated engineering solutions provider to the offshore oil and gas industry with strategic alliances.

The Group’s customer base includes some of the leading owners and builders of mobile offshore drilling and production units in the world. The Group’s current distribution network currently encompasses Singapore, China, U.S.A, Malaysia, South Korea and Vietnam.

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*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.*

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