



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

---

**RESIGNATION OF CHIEF FINANCIAL OFFICER**

---

The Board of Directors (the “**Board**”) of SBI Offshore Limited (“**SBI**” or the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the resignation of Mr Seet Chong Jeng (“**Mr Seet**”) as Chief Financial Officer of the Company. The last day of service of Mr Seet as Chief Financial Officer will be 30 October 2013 or such earlier date as mutually agreed between Mr Seet and the Company.

Mr Giang Sovann, the Executive Director of the Company, will assume the duties and responsibilities of Mr Seet. Mr Giang Sovann is involved in the corporate affairs of the Company and has over 30 years of financial and business management experience.

The Company will search for a suitable replacement and will announce the appointment via SGXNET in due course.

The Board wishes to take this opportunity to thank Mr Seet for his contributions to the Group during his term of office as Chief Financial Officer.

Please refer to the separate announcement released today as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist in relation to the resignation of Mr Seet.

By order of the Board

Chan Lai Thong  
Executive Chairman and Director

3 September 2013

---

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: tlam@cnplaw.com*