



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

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**SALES REPRESENTATIVE AGREEMENT WITH AKER MH AS**

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The Board of Directors (the “**Board**”) of SBI Offshore Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement, dated 11 February 2014, in relation to the settlement agreement with Aker MH AS (“**Aker**”). The Company wishes to announce that it will not proceed with the new Sales Representative Agreement with Aker.

The above-mentioned is not expected to have any material impact on the Company’s net tangible assets or earnings per share for the financial year ending 31 December 2014.

By Order of the Board

Giang Sovann  
Executive Director

3 July 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*