

ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER



** Asterisks denote mandatory information*

Name of Announcer *	SBI OFFSHORE LIMITED
Company Registration No.	199407121D
Announcement submitted on behalf of	SBI OFFSHORE LIMITED
Announcement is submitted with respect to *	SBI OFFSHORE LIMITED
Announcement is submitted by *	Chan Lai Thong
Designation *	Executive Chairman and Executive Director
Date & Time of Broadcast	03-Dec-2012 19:40:02
Announcement No.	00136

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Wong Kok Hoe
Age *	49
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	01/12/2012
Detailed Reason(s) for cessation *	<p>Due to work commitment, Mr Wong Kok Hoe has tendered his resignation as Independent Non-Executive Director.</p> <p>Based on its enquiries, the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr Wong as the Independent Non-Executive Director of SBI Offshore Limited (the "Company").</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	28/09/2009
Job Title (e.g. Lead ID, AC)	Independent Non-Executive Director, Chairman of the Nominating Committee and

JOB TITLE (e.g. Lead ID, AC Chairman, AC Member etc.) *	Independent Non-Executive Director, Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee.
Role and responsibilities *	Fulfilling the responsibilities of an Independent Non-Executive Director.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *	4
Shareholding * in the listed issuer and its subsidiaries *	Direct Interest - 10,000 ordinary shares
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	NIL

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	K PLAS HOLDINGS LIMITED SW ALLIANCE PTE. LTD. R & T CORPORATE SERVICES PTE. LTD. GATES ELECTRONICS LIMITED CENTILLION ENVIRONMENT & RECYCLING LTD HOSEN GROUP LTD. UMS HOLDINGS LTD TG PACIFIC PTE. LTD. LINKS ISLAND HOLDINGS LIMITED
Present *	LIFEBRANDZ LTD. HARTAWAN HOLDINGS LIMITED CFM HOLDINGS LIMITED FOOTBALL ASIA 888 PTE. LTD. CENTURION MANAGEMENT AND CONSULTANCY SERVICES PTE. LTD. CENTURION PROPERTIES PTE. LTD. CENTURION RESOURCES PTE. LTD. CENTURION RE PTE LTD. CENTURION SPORTS LIMITED CENTURION HOLDINGS (BVI) LIMITED CENTURION PRIVATE EQUITY LTD CENTURION GLOBAL LTD CENTURION WINE LTD CENTURION PROPERTIES (QINGDAO) LIMITED CENTURION PROPERTIES (JINGSHAN) LIMITED CENTURION SPORTS EVENTS LTD CENTURION ONE (BVI) LIMITED UTAC HOLDINGS LTD. CENTURION ONE ISLAND LIMITED CENTURION CORPORATION LIMITED CENTURION FOOTBALL PTE. LTD.
	This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the SGX-ST). The Sponsor has not independently verified the contents of this announcement.

Footnotes	<p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.</p>
Attachments	<p>Total size = 0K (2048K size limit recommended)</p>