



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of SBI Offshore Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 5 October 2017 received a letter dated 5 October 2017 (the “**Letter**”) signed by Mr Tan Woo Thian.

The Letter requests the Board to convene an extraordinary general meeting of the Company (“**EGM**”) to pass the resolution for the appointment of Mr Tan Woo Thian as a non-executive director of the Company, with immediate effect from the date of the EGM (the “**Resolution**”).

Alternatively, in the event that the Board reconvenes the extraordinary general meeting which was adjourned on 16 September 2016 (“**Adjourned EGM**”), Mr Tan Woo Thian has given notice that the Resolution should be included as one of the resolutions.

Copies of the Letter are attached to this announcement solely for shareholders’ reference.

The Board is currently verifying the shareholding of Mr Tan Woo Thian and is seeking legal advice on the validity of his request to convene an EGM to pass the aforesaid Resolution, or the inclusion of the aforesaid Resolution at the Adjourned EGM. The Board will provide further updates to shareholders when there are material developments on this matter.

Meanwhile, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Mirzan Bin Mahathir
Executive Non-Independent Chairman

6 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liau H.K.
Telephone number: 6221 0271*

BY EMAIL AND REGISTERED MAIL

5 October 2017

The Board of Directors
SBI Offshore Limited
20 Pioneer Crescent
#09-01 West Park BizCentral
Singapore 628555

Dear Sirs,

**SBI OFFSHORE LIMITED (THE "COMPANY")
REQUISITION NOTICE TO CONVENE EXTRAORDINARY GENERAL MEETING ("EGM")
TO APPOINT DIRECTORS (THE "NOTICE")**

1. I, Tan Woo Thian being a major shareholder of the company owning not less than 10% of the paid-up capital of the company carrying voting rights at general meetings as at the date of this letter, require you to immediately proceed to convene an EGM of the company to be held as soon as practical after the receipt of notice.
2. The object of the EGM is to pass a resolution for the appointment of Tan Woo Thian as a Non-Executive Director of the Company with immediate effect from the date of the EGM.
3. For the purpose of passing the resolution set forth in the above paragraph, this letter shall constitute a Notice of Intention to Appoint Director under Article 97 of the Company's Articles of Association. The consent of Tan Woo Thian is enclosed herein.
4. Alternatively in the event that the Board is re-convening the EGM which was adjourned on 16 September 2016, I hereby give notice that the above resolution be included as one of the resolutions at that adjourned EGM.

Yours faithfully



Tan Woo Thian
S0111980Z

enc.

5 October 2017

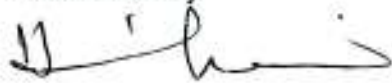
The Board of Directors
SBI Offshore Limited
20 Pioneer Crescent
#09-01 West Park BizCentral
Singapore 628555

Dear Sirs,

**SBI OFFSHORE LIMITED (THE "COMPANY")
REQUISITION NOTICE TO CONVENE EXTRAORDINARY GENERAL MEETING ("EGM") TO
APPOINT DIRECTORS (THE "NOTICE")**

I, the undersigned, consent to being nominated and appointed as a non-executive director of the Company.

Yours faithfully



Tan Woo Thian
S0111980Z