



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

CHANGE OF LEGAL REPRESENTATIVE OF SUBSIDIARY

Pursuant to Rule 704(11) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of SBI Offshore Limited (“**SBI**” or the “**Company**”) together with its subsidiaries, the “**Group**”) wishes to announce the change of legal representative (“**Legal Representative**”) of the Company’s wholly-owned subsidiary, Jiangyin SBI Offshore Equipment Co Ltd (“**JSBI**”) from Mr Chan Lai Thong to Mr Liew Boon Cheong, the Company’s Executive Assistant to the Chairman.

The Board wishes to update shareholders of the Company that the registration formality with the relevant governing authority in relation to the change of Legal Representative of JSBI to Mr Liew Boon Cheong has been completed.

By Order of the Board

Mirzan Bin Mahathir
Executive Non-Independent Chairman

30 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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