



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

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**APPOINTMENT AS FINANCE MANAGER, EXECUTIVE AND RESIGNATION OF EXISTING CHIEF FINANCIAL OFFICER**

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The Board of Directors (the “**Board**”) of SBI Offshore Limited (the “**Company**”) wishes to announce that Ms Amy Soh Wai Ling (“**Amy Soh**”) has tendered her resignation on 16 August 2017 and her last day of service will be 15 September 2017.

Given the scale of the Group’s existing operations and in the interim, the Board has decided to promote Ms Yvonne Goh, the Company’s existing Assistant Finance Manager to Finance Manager to handle and/or oversee all matters and functions relating to financial, accounting, compliance, reporting and administration. The effective date and the terms for the formal promotion of Ms Yvonne Goh as Finance Manager is currently being finalized.

In addition, the Board is pleased to announce that Mr. Jack Liew Boon Cheong has been appointed as an executive to assist the existing Chairman on matters pertaining to strategy, operations and potential business activities. For avoidance of doubt, the appointment of Mr Jack Liew Boon Cheong as an executive does not fall under key management.

The Board and the reconstituted audit and risk management committee as announced on 4 September 2017 confirm, that they are satisfied that the existing systems and measures implemented for financial reporting and compliance are sufficient to ensure compliance with all laws, rules and regulation. Furthermore the Board confirms that the announcements made recently and today on the spate of resignations, do not have a material impact to the existing business operations of the Group and the on-going review of the Group’s strategy and going forward.

Details of Ms Amy Soh’s resignation as a Chief Financial Officer and Ms Yvonne Goh’s appointment as a Finance Manager as required under Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist will be released in two separate announcements. The said announcement on the resignation of Ms Amy Soh as Chief Financial Officer will be released at a date nearer the last day of her service with the Company whilst the announcement for Ms Yvonne Goh’s appointment as Finance Manager will be released on or about the effective date of her appointment.

**By order of the Board**

**Mirzan Bin Mahathir**  
**Executive Non-Independent Chairman**

**4 September 2017**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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