

## Change - Announcement of Appointment::Re-designation of Non-Executive Non-Independent Chairman to Executive Non-Independent Chairman

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	SBI OFFSHORE LIMITED
<b>Securities</b>	SBI OFFSHORE LIMITED - SG1Y97950360 - 5PL
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	09-Jun-2017 17:49:41
<b>Status</b>	New
<b>Announcement Sub Title</b>	Re-designation of Non-Executive Non-Independent Chairman to Executive Non-Independent Chairman
<b>Announcement Reference</b>	SG170609OTHRFM2B
<b>Submitted By (Co./ Ind. Name)</b>	Amy Soh Wai Ling
<b>Designation</b>	Chief Financial Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>The Board of Directors of SBI Offshore Limited ("SBI" or the "Company" and together with its subsidiaries, the "Group") wishes to announce that Mr Mirzan Bin Mahathir ("Mr Mirzan") has been re-designated as Executive Non-Independent Chairman of the Company with effect from 9 June 2017.</p> <p>=====</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Liau H.K. Telephone number: 6221 0271</p>

## Additional Details

<b>Date Of Appointment</b>	09/06/2017
<b>Name Of Person</b>	Mirzan Bin Mahathir
<b>Age</b>	59
<b>Country Of Principal Residence</b>	Malaysia
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	The Board, having considered the Nominating Committee recommendation and taking into account contribution of Mr Mirzan and his track record, qualification and work experience, approved the re-designation of Mr Mirzan from Non-Executive Non-Independent Chairman to Executive Non-Independent Chairman so as to better reflect his involvement in exploring new business and projects for the Group.
<b>Whether appointment is executive, and if so, the area of responsibility</b>	Executive. Mr Mirzan will lead the Board on all aspects as Chairman of the Board.
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Executive Non-Independent Chairman
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	None
<b>Conflict of interests (including any competing business)</b>	None
<b>Working experience and occupation(s) during the past 10 years</b>	October 2007 - Present Executive Chairman and Chief Executive Officer of Crescent Capital Sdn Bhd

	September 1992 - June 2007 Executive Chairman and President of Konsortium Logistik Berhad
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Deemed interested in 45,912,900 ordinary shares held in the name of CE Ventures Offshore Ltd.
<b># These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).</b>	
Past (for the last 5 years)	Please refer to Appendix A
Present	Please refer to Appendix B
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes
If Yes, Please provide full details	A company, Pinnz Pte Ltd wherein I was a non-executive director, had been dissolved in June 2007 as a result of voluntary winding-up by the creditors. All matters have been resolved and I believe there are no further outstanding matters.
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in	No

connection with the formation or management of any entity or business trust?	
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	Yes
If Yes, Please provide full details	The Malaysian Securities Commission ("SC") compounded a fine of RM100,000.00 for an offence committed under Section 32(6) of Securities Commission Act 1993 for breach of conditions under the proposed use of proceeds from a private placement exercise undertaken by Konsortium Perkapalan Berhad ("Konsortium") in December 2000. The fine was imposed on me as the Executive Chairman of Konsortium as I had approved the said utilisation of funds (for repayment of debt facilities and interest payment) which was not in accordance with SC's approval.
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Please refer to Appendix C
Attachments	<a href="#">Appendix A.pdf</a> <a href="#">Appendix B.pdf</a> <a href="#">Appendix C.pdf</a> Total size =127K

**Announcement of Appointment – Re-designation of Executive Chairman: Mr Mirzan Bin Mahathir**

Details of the past directorships (for the last 5 years)

1. Amona International Ventures Sdn Bhd
2. Crescent Energy Oil (C) Ltd
3. AHB Holdings Berhad
4. Lafe Corporation Ltd
5. Crescent Energy Investment Pte Ltd
6. Utara Ventures FZE
7. Peninsular Commodities Trade Pte Ltd
8. Asian Strategy & Leadership Incorporated Sdn Bhd
9. Penta Energy Sdn Bhd
10. Chersonese Gas Sdn Bhd
11. Chersonese Terminal Operations Sdn Bhd
12. Quest Ventures Ltd
13. Kakinada Seaports Ltd
14. Lacertus International Co Ltd
15. Libertas Co Ltd
16. Cuddalore Port Company Pte Ltd
17. Samudra Maritime Co Pte Ltd

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Details of the present directorships

1. Strategem Pte Ltd
2. CE Ventures Pte Ltd
3. Crescent Energy Holdings Pte Ltd
4. Maharizan Sdn Bhd
5. Sabit Sdn Bhd
6. Strategem Sdn Bhd
7. Equinox Properties Sdn Bhd
8. Iskandar Holdings Sdn Bhd
9. Stenta Films (M) Sdn Bhd
10. Betamek Electronics (M) Sdn Bhd
11. Opcom Cables Sdn Bhd
12. Icognitive Central Sdn Bhd
13. Crescent Capital Sdn Bhd
14. Crescent Energy Sdn Bhd
15. M Ocean Holdings Sdn Bhd
16. M Ocean Capital Sdn Bhd
17. Maple Icon Sdn Bhd
18. Betamek Sales & Services Sdn Bhd
19. Chersonese Oil Sdn Bhd
20. Crescent Capital Resources Sdn Bhd
21. Tropical Dimension Sdn Bhd
22. Solid Maple Sdn Bhd
23. Utara Capital Ltd
24. Crescent Energy Ltd
25. QuestInvest Ltd
26. Profina Company Ltd
27. Jesselton Company Ltd
28. Capetronic Consumer USA (HK) Ltd
29. Crescent Energy Pte Ltd
30. Bamberg Company Ltd
31. Ingerson Company Ltd
32. CE Ventures Offshore Ltd
33. Petron Corporation
34. OOKM Holdings Ltd

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Prior experience as a director of a listed company

1. Lafe Corporation Limited listed on the Main Board of the SGX-ST
2. Konsortium Logistik Bhd listed on the Bursa Saham Malaysia (“BSM”)
3. AHB Holdings Berhad listed on the BSM
4. Dataprep Holdings Berhad listed on the BSM
5. Nakamichi Corporation Berhad listed on the BSM
6. Dolomite Corporation Berhad listed on the BSM
7. Worldwide Holdings Berhad listed on the BSM but delisted in 2008
8. Petron Corporation listed on the Philippine Stock Exchange
9. San Miguel Corporation listed on the Philippine Stock Exchange
10. Emerson Radio Corporation listed on the New York Stock Exchange Market
11. Pelikan Holdings AG listed on the Zurich Stock Exchange, Switzerland