



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)

(Company Registration Number: 199407121D)

PERFORMANCE GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2017

The Board of Directors of SBI Offshore Limited (the “Company” and together with its subsidiaries, the “Group”) has reviewed the preliminary unaudited financial results of the Group for the half year ended 30 June 2017 (“HY2017”) and wishes to advise shareholders that the Group expects to report a loss for HY2017, primarily due to substantially lower revenue amid challenging economic conditions.

Following cost control initiatives which have substantially lowered administrative and other operating expenses, the Group expects the loss for HY2017 to be lower than that recorded a year ago (“HY2016”).

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for HY2017 on or about 14 August 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board

Amy Soh Wai Ling
Chief Financial Officer

1 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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